

Transaction Overview

Advised Buyer



Has announced a definitive agreement to acquire



CEO Advisory Group served as the financial advisor to Hudson Valley Credit Union



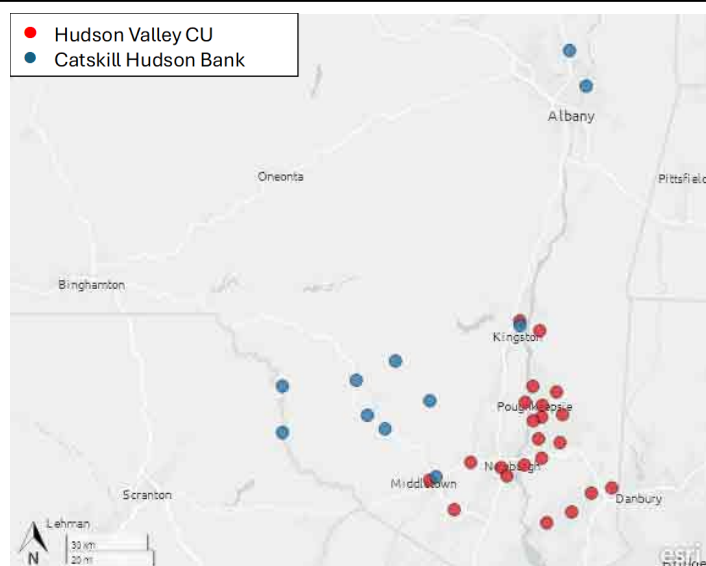
January 10, 2024

Transaction Summary

- Hudson Valley Credit Union will add 11 branches and nearly \$600M in assets.
- Combined the two institutions will have nearly \$7.4 billion in assets
- The transaction will enable HVCU to accelerate HVCU's growth in the Capital Region and Sullivan County and expands its business banking offering with an additional commercial book of business.
- Following completion of the transaction, the former Catskill Hudson Bank branches will operate under the Hudson Valley Credit Union name and brand
- CEO Advisory Group is the first financial advisory firm with an exclusive focus on credit union M&A

Branch Footprint

New York



Financial Highlights

Target Data

Total Assets	\$593M
Total Deposits	\$550M
Gross Loans	\$439M
Tangible Common Equity	\$40M
Loan-to-Deposit Ratio	79.8%
Nonint-bear Dep/Deposits	17.9%
LTM ROAA	0.21%
LTM ROAE	2.93%
LTM Yield on Loans & Leases	4.49%
LTM Cost of Int-Bearing Dep	1.56%
LTM Cost of Funds	1.29%
LTM Efficiency Ratio	88.6%
LTM Nonint Inc/Avg Assets	0.14%
LTM Nonint Exp/Avg Assets	2.62%
Yield/Cost Spread	2.54%
Employees	85

Note: Information as of 3Q2023. Source S&P Global