

Transaction Overview

Advised Buyer



Has announced a definitive agreement to acquire



CEO Advisory Group served as the lead financial advisor to Dort Financial Credit Union

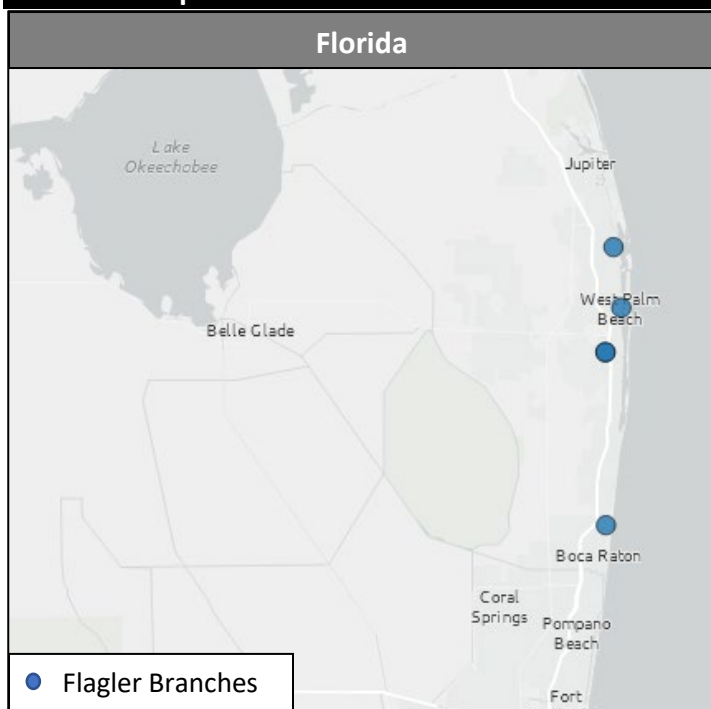


December 12, 2022

Transaction Summary

- Dort Financial Credit Union will add 4 branches and approximately \$489M in assets.
- Combined the two institutions will have nearly \$2 billion in assets
- The transaction will enable Dort FCU to establish a physical presence in the Florida market to serve existing members and bank customers
- Upon completion of the transaction Flagler will operate as “Flagler Credit Union, a Division of Dort Financial Credit Union”
- CEO Advisory Group is the first financial advisory firm with an exclusive focus on credit union M&A

Branch Footprint



Financial Highlights

Target Data

Total Assets	\$489M
Total Deposits	\$399M
Gross Loans	\$363M
Tangible Common Equity	\$40M
Loan-to-Deposit Ratio	90.9%
Nonint-bear Dep/Deposits	29.34%
LTM ROAA	2.01%
LTM ROAE	22.64%
LTM Yield on Loans & Leases	4.95%
LTM Cost of Int-Bearing Dep	0.56%
LTM Cost of Funds	0.51%
LTM Efficiency Ratio	40.36%
LTM Nonint Inc/Avg Assets	0.31%
LTM Nonint Exp/Avg Assets	1.43%
Yield/Cost Spread	3.15%
NPL/Loans	0.23%
Employees	44

Note: Information as of 3Q2022. Source S&P Global